

Profit & Loss

July 2017 through June 2018

	Jul '17 - Jun 18	Jul '16 - Jun 17
Ordinary Income/Expense		
Income		
40000 · Sales		
40001 · Residential Water	791,322.33	725,850.83
40002 · Commercial Water	7,149.30	47,870.96
40011 · Golf Course Water	555,664.70	310,100.64
40021 · Vineyard Water	7,776.60	6,494.96
40031 · Construction Water	-175.00	175.00
40041 · Water Banking Program	223,642.00	1,053,648.99
40101 · Sewer	347,323.24	344,508.56
40201 · Storm Drain	33,598.10	33,876.04
40298 · Late Fee	11,654.00	7,102.81
40000 · Sales - Other	223.50	0.00
Total 40000 · Sales	1,978,178.77	2,529,628.79
40300 · Services		
40301 · Pool Fee	500.00	0.00
40302 · Grease Trap Clean out	-475.00	0.00
40303 · Backflow Testing	420.00	0.00
40304 · Mitigated Area Maint.	6,201.00	0.00
40311 · Water Truck Rental	-4,000.00	5,100.00
40312 · Equipment Operator	-1,080.00	1,080.00
40351 · Meter Set Fee	73,716.00	21,364.00
Total 40300 · Services	75,282.00	27,544.00
40500 · Interest Income	1,276.90	767.94
Total Income	2,054,737.67	2,557,940.73
Cost of Goods Sold		
60000 · Cost of Goods Sold Meters	18,994.68	27,888.68
Total COGS	18,994.68	27,888.68
Gross Profit	2,035,742.99	2,530,052.05
Expense		
60300 · Payroll & Related		
60301 · Pump Stations	31,849.02	36,175.16
60302 · Salary Pump Stations	19,558.59	6,670.67
60312 · Hourly Pump Station	4,672.02	1,785.39
60322 · Overtime Pump Stations		
Total 60301 · Pump Stations	56,079.63	44,631.22
60351 · Water Treatment Plant		
60303 · Salary WTP	140,772.00	26,980.94
60313 · Hourly WTP	125,111.93	130,093.43
60323 · Overtime WTP	14,870.65	17,016.42
60317 · Hourly General Maint.	49,308.56	23,493.00
60327 · Overtime General Maint.	3,398.34	2,728.47
60330 · Contract Labor WTP		
60333 · WTP Operator	0.00	11,620.09
Total 60330 · Contract Labor WTP	0.00	11,620.09

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60351 · Water Treatment Plant - Other	0.00	0.00
Total 60351 · Water Treatment Plant	333,461.48	211,932.35
60371 · Waste Water & Distribution		
60304 · Salary Dist Lines	0.00	118.18
60324 · Overtime Distribution	0.00	0.00
60326 · Overtime Waste Water	0.00	0.00
60371 · Waste Water & Distribution - Other	1.94	0.00
Total 60371 · Waste Water & Distribution	1.94	118.18
60381 · Customer Service		
60318 · Hourly Office Staff	42,629.25	46,205.68
60328 · Overtime Office Staff	657.89	677.16
60335 · Contract Labor Customer Service	10,940.00	0.00
Total 60381 · Customer Service	54,227.14	46,882.84
60391 · Employee Benefits		
60343 · Holiday	9,240.08	4,266.16
60341 · Vacation	16,617.83	13,492.91
60342 · Sick	8,731.94	4,268.78
Total 60391 · Employee Benefits	34,589.85	22,027.85
60701 · Employee Related		
60601 · Payroll Taxes	36,898.70	25,450.30
60703 · Payroll Expenses	2,576.63	1,868.49
60716 · 401 K Administration	3,773.51	2,875.00
60702 · Meals	46.02	0.00
60712 · Uniforms	2,079.82	1,757.17
Total 60701 · Employee Related	45,374.68	31,950.96
60721 · Employee Insurance		
60622 · WC Insurance	24,497.01	8,033.45
60623 · Health Insurance	63,764.79	53,501.28
60715 · HSA ER Contribution	14,030.50	14,400.00
Total 60721 · Employee Insurance	102,292.30	75,934.73
60300 · Payroll & Related - Other	1,617.01	0.00
Total 60300 · Payroll & Related	627,644.03	433,478.13
61000 · Operating Expenses		
61050 · Source of Supply	440,709.00	462,446.99
61052 · Purchased Water for Treated Use	748,416.00	787,409.01
61051 · Purchased Water for Raw Use		
Total 61050 · Source of Supply	1,189,125.00	1,249,856.00
62001 · Pump Stations		
62002 · Repairs & Maint.	70,347.92	34,894.78
62003 · Generator Maintenance	180.07	0.00
62049 · Permits & Fees	4,250.00	4,100.00

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62101 · Utilities		
62102 · Electricity	207,245.49	181,005.03
Total 62101 · Utilities	207,245.49	181,005.03
Total 62001 · Pump Stations	282,023.48	219,999.81
63001 · Water Treatment		
63002 · Repairs & Maintenance	53,300.58	62,563.50
63003 · Small Equipment	1,905.24	437.00
63006 · Pump Repair	0.00	1,323.03
63010 · WTP Supplies	17,083.28	29,480.42
63011 · Chemicals	48,456.28	38,361.69
63012 · Water Filtration Media	3,037.26	1,346.10
63013 · Tank Cleaning	25,895.28	0.00
63048 · H2O Sampling/Testing	134,865.65	129,610.70
63049 · Permits & Fees	8,945.50	21,333.60
63061 · Lab Trailer Rent	9,687.70	7,969.41
63062 · Water Truck Lease	0.00	0.00
63063 · Water Truck Repair	108.53	136.36
63064 · Water Truck Rental	47,084.50	11,079.51
63101 · Utilities		
63102 · Electricity	71,562.44	46,718.36
Total 63101 · Utilities	71,562.44	46,718.36
Total 63001 · Water Treatment	421,932.24	350,359.68
64001 · Transmission, Dist. & Lines		
64002 · Repairs & Maint.	0.00	16,313.19
64003 · Distribution Inspection	7,000.00	42,000.00
Total 64001 · Transmission, Dist. & Lines	7,000.00	58,313.19
66001 · Waste Water		
66002 · Repairs & Maintenance	48,110.24	1,958.00
66010 · Waste Water Disposal	432,310.86	377,363.14
66011 · Waste Water Testing	1,677.50	0.00
66101 · Utilities		
66102 · Electricity	274.13	280.75
Total 66101 · Utilities	274.13	280.75
Total 66001 · Waste Water	482,372.73	379,601.89
68001 · General & Administrative		
68002 · Repairs and Maintenance	3,175.75	12,335.71
68003 · Mitigated Areas Maint.	0.00	510.21
68010 · Office Supplies	5,219.02	7,683.52
68011 · Operating Supplies	-294.32	190.72
68015 · Pest Control	2,535.00	3,015.00
68018 · Security	37,588.29	22,116.01
68020 · Advertising	947.75	327.00
68021 · Auto Repairs	7,109.62	4,391.50
68022 · Bulk Fuel	9,428.32	6,725.63
68023 · Card Lock Fuel	14,743.85	9,428.39
68059 · Vehicle Rent (F-150)	0.00	0.00

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68060 · Equipment Lease	3,019.47	2,101.22
68061 · Rent Expense	18,655.21	16,326.46
68063 · Postage	4,208.58	2,449.01
68064 · Express Mail	2,397.79	3,226.46
68065 · Printing	554.46	0.00
68071 · Computer and Internet Expenses	9,173.85	18,109.80
68072 · Software Maint. Agreement	325.00	0.00
68090 · Bank Service Charges	1,962.30	1,651.40
68091 · Credit Card Fees	9,063.09	9,609.67
68095 · Collections	166.57	29.53
68100 · Telephone Expense	41,987.20	36,560.17
68101 · Utilities		
68102 · Electricity	743.65	2,697.94
68104 · Propane	90.19	65.00
Total 68101 · Utilities	833.84	2,762.94
68300 · Property & Liability Insurance	39,498.50	73,382.73
68301 · D & O Ins.	22,228.17	2,047.64
68400 · Interest Expense	123,319.05	144,600.78
68401 · Penalty/Late Fees	0.00	625.45
68450 · Travel Expense	255.25	0.00
68700 · Professional Fees		
68701 · Attorney Fees	65,944.62	67,479.50
68702 · Engineering Fees	80,382.43	143,460.55
68703 · Accounting Fees	22,773.61	22,905.00
68731 · Misc Fees	220.00	0.00
Total 68700 · Professional Fees	169,320.66	233,845.05
68750 · Depreciation/Amortization	1,249,661.00	1,231,474.00
68001 · General & Administrative - Other	81.95	0.00
Total 68001 · General & Administrative	1,777,165.22	1,845,526.00
Total 61000 · Operating Expenses	4,159,618.67	4,103,656.57
67000 · Tax		
67001 · Property Tax	291.90	52.56
67000 · Tax - Other	814.00	0.00
Total 67000 · Tax	1,105.90	52.56
Total Expense	4,788,368.60	4,537,187.26
Net Ordinary Income	-2,752,625.61	-2,007,135.21
Other Income/Expense		
Other Income		
72000 · Non Operating Income		
72001 · Special Taxes - Secured	2,000,581.40	4,451,606.70
72002 · Interest	63,297.24	37,930.95
72006 · Cost Recovery - Bonds	82,108.00	81,608.00
Total 72000 · Non Operating Income	2,145,986.64	4,571,145.65
Total Other Income	2,145,986.64	4,571,145.65

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Other Expense		
75000 · Non Operating Expenses		
75002 · Interest on Long Term Debt	2,141,422.85	2,164,221.77
75003 · Bond Related Expenses	4,100.00	4,070.00
75004 · Management Fee (Bonds)	14,676.98	11,990.50
75000 · Non Operating Expenses - Other	-1,723.46	0.00
Total 75000 · Non Operating Expenses	2,158,476.37	2,180,282.27
Total Other Expense	2,158,476.37	2,180,282.27
Net Other Income	-12,489.73	2,390,863.38
Net Income	-2,765,115.34	383,728.17