



March 20, 2026

Municipal Securities Rulemaking Board  
1900 Duke Street, Suite 600  
Alexandria, VA 22314

Re: Material Event Notice for the Western Hills Water District Diablo Grande Community Facilities District No. 1 Special Tax Refunding Bonds, Series 2014 and Series 2015

To Whom It May Concern:

NOTICE IS HEREBY GIVEN by the Western Hills Water District Diablo Grande Community Facilities District No. 1 (the "District") of a debt service payment delinquency related to the \$38,505,000 Special Tax Refunding Bonds, Series 2014 and the \$7,260,000 Special Tax Refunding Bonds, Series 2015 (the "Bonds"). A total of \$948,110 in interest on the Bonds was due on March 1, 2026. As of the date of this notice, none of the interest due on the bonds on March 1, 2026 has been paid. Additionally, no payment was made on March 1, 2026 for any prior interest payment date. This delinquency in the debt service payments qualifies as a Material Event pursuant to the Bonds Continuing Disclosure Agreements (the "CDAs") signed by the District. The District is required to file this notice with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") service pursuant to Section 5(a)(1) of the CDAs.

The foregoing is intended to satisfy the District's disclosure requirements under Rule 15c2-12 of the Securities and Exchange Commission with respect to the Bonds. Should you have further questions, please contact Goodwin Consulting Group, Inc. at (916) 561-0890.

DISSEMINATION AGENT:  
Goodwin Consulting Group, Inc.

Andrew Bavender  
Principal